

# Kings Worthy Parish Council

## 2011/12 Budget

For 2011/12 the Parish Council has thoroughly examined all costs and reviewed contracts whilst recognising the need to provide facilities for the village and maintain existing equipment to a safe and high standard. The budget agreed for 2011/12 sees the precept (this is charged to households) increase by 1.86% or approximately £1.14 per annum per household. This is well under half the rate of inflation.

We have significantly increased our funds available to local organisations and charities to help support this important aspect of community life. Applications for grants should be made by contacting the Parish Office.

In addition, to the budget detailed below we are seeking to utilise 'open space' funds held by Winchester City Council as a result of contributions from local developers. These can be utilised to upgrade sporting and play facilities and we are planning a new multi-use games area.

To provide contingency in case of unexpected expenditure or fluctuation in income we have a policy of maintaining reserves at 50% of our annual income.

For a further information regarding Kings Worthy Parish budget/accounts please contact the Parish Office.

**Malcolm Prince, Finance Chairman**  
**Kings Worthy Parish Office**  
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**Tel: 01962 884150**

<b>Income: Summary</b>				<b>Comments</b>
Income Item/Description	2010/2011 Budget	2011/2012 Budget	% change on budget 2010/2011	
Finance (inc. Precept)	109,800.00	111,845.00		Precept to increase by £2045, approximately £1.14 per household per annum
Tubbs Hall Mngmt Cmtte Income	3,520.00	4,089.62		This relates to income to cover costs for Tubbs Hall costs
Recreation & Amenities	5,770.00	6,175.00		Charges increased by 5% on pitches and burial ground, some extra pitch rentals
Planning & Highways	0.00	0.00		No income from this source
<b>Total Income</b>	<b>119,090.00</b>	<b>122,109.62</b>	<b>2.54%</b>	<b>2011/12 total income (budget) increases by £3019 on previous year</b>

## Expenses: Summary

Expenditure Item/Description	2010/2011 Budget	2011/2012 Budget	% change on budget 2010/2011	
Salaries, Training, Expenses	44,740.00	34,451.00		Budget reduced by £10289, over budgeted in 2010/11 due to office/staff changes
General Administration	2,500.00	4,435.00		Budget increased by £1935 to maintain office equipment for two clerks.
Accountancy, Legal, Tax	8,145.00	8,324.00		Accountancy now in-house but higher legal and insurance related costs.
Tubbs Hall Mngmt Cmtte Expenses	2,450.00	3,590.00		Cost of maintaining Tubbs Hall, largely rebated see Tubs Hall Mngmt Cmtte income
Grants, other, Contingency	1,820.00	7,328.62		Grants increased from £1000 to £4000 for local organisations, partly to compensate for lower budgets at Winchester City Council.
<b>Finance Related</b>	<b>59,655.00</b>	<b>58,128.62</b>	<b>-2.56%</b>	<b>Finance related expenditure reduced budget by £1526</b>
Maintenance	44,635.00	43,966.00		Budget reduced by £669 notwithstanding increased costs for park/open space maintenance.
Communications	1,750.00	2,015.00		Ongoing feedback suggests improved communications with parishoners required, budget increased by £265.
Capital projects	3,500.00	10,000.00		Awaiting feedback fro Parish Plan for prioritisation of new projects
<b>Recreation &amp; Amenities</b>	<b>49,885.00</b>	<b>55,981.00</b>	<b>12.22%</b>	<b>Recreation and Amenities expenditure increased by £6096</b>
<b>Planning &amp; Highways</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>0.00%</b>	<b>No change on 2010/11, relates entirely to cost of street lighting,</b>
<b>Total Expenses</b>	<b>117,540.00</b>	<b>122,109.62</b>	<b>3.89%</b>	<b>Total expense budget £4569 higher than previous year</b>